

TERRELL COUNTY, GEORGIA
Dawson, Georgia

Financial Statements
and Supplemental Information

For the Fiscal Year Ended
September 30, 2019

And

Independent Auditor's Report

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION:	
Independent Auditor's Report.....	1-3
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
Statement of Net Position.....	4
Statement of Activities.....	5-6
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	7
Reconciliation of the Balance Sheet-Governmental Funds to the Statement of Activities.....	8
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	10
Statement of Fiduciary Assets and Liabilities.....	11
Notes to Financial Statements.....	12-39
REQUIRED SUPPLEMENTARY INFORMATION:	
Budgetary Comparison Schedules:	
General Fund:	
Schedule of Revenues, Expenditures, and Changes In Fund Balances - Budget and Actual - General Fund.....	40
Notes to Required Supplementary Information.....	41
Pension Schedules - Terrell County Board of Health - Component Unit	
Schedule of Proportionate Share of the Net Pension Liability.....	42-43
Schedule of Contributions for Last 10 Years.....	44-45
OPEB Schedules - Terrell County Board of Health - Component Unit	
SEAD-OPEB Employer:	
Schedule of Proportionate Share of the Net OPEB Liability.....	46
Schedule of Contributions for Last 10 Years.....	47
SHBP-OPEB Employer:	
Schedule of Proportionate Share of the Net OPEB Liability.....	48
Schedule of Contributions for Last 10 Years.....	49
Notes to Required Supplementary Information.....	50

TERRELL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

TABLE OF CONTENTS

	<u>Page</u>
2006-2010 Terrell County SPLOST Capital Projects Fund:	
Comparative Balance Sheets.....	82
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance.....	83
2011-2016 Terrell County SPLOST Capital Projects Fund:	
Comparative Balance Sheets.....	84
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance.....	85
2019-2024 Terrell County TSPLOST Capital Projects Fund:	
Comparative Balance Sheets.....	86
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance.....	87
Agency Funds:	
Combining Statement of Assets and Liabilities.....	88
Combining Statement of Changes in Assets and Liabilities.....	89
COMPLIANCE SECTION:	
STATE OF GEORGIA:	
Schedule of Projects Constructed With 2006-2010 Special Purpose Local Option Sales Tax.....	90
Schedule of Projects Constructed With 2011-2016 Special Purpose Local Option Sales Tax.....	91
Schedule of Projects Constructed With 2017-2022 Special Purpose Local Option Sales Tax.....	92
Schedule of Projects Constructed With 2019-2024 Transportation Special Purpose Local Option Sales Tax.....	93
GOVERNMENT AUDITING STANDARDS:	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on and Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	94-95
Summary Schedule of Prior Audit Findings.....	96
Schedule of Findings and Responses.....	97-98



BROWN, MCDANIEL & LADSON

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Terrell County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental-activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrell County Board of Health, which represent 71% of the assets, 18% of the net position, and 83% of the revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Terrell County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell County, Georgia, as of September 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 41-42 and the pension plan and OPEB schedules of the Terrell County Board of Health on pages 43-51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Terrell County, Georgia's basic financial statements. The individual major fund, combining and individual non-major fund, and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual major fund, combining and individual non-major fund, and supplementary schedules are the responsibility of management and were derived and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual major fund, combining and individual non-major fund, and supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 1, 2020 on our consideration of Terrell County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Terrell County, Georgia's internal control over financial reporting and compliance.

/s/ Brown, McDaniel & Ladson, LLC

Albany, Georgia
April 1, 2020

TERRELL COUNTY, GEORGIA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019

	Primary Government	Component Units	
	Governmental Activities	Board of Health	Development Authority of Terrell County
ASSETS			
Cash and Cash Equivalents	\$ 2,916,094	\$ 351,357	\$ 139,971
Taxes Receivable	600,121	-	-
Accounts Receivable	60,841	-	-
Due from State Government	95,428	121,512	-
Due from Other Agencies or Individuals	52,934	-	-
Capital Assets - Not Being Depreciated	144,966	-	-
Capital Assets, Net of Accumulated Depreciation	<u>8,228,770</u>	<u>54,536</u>	<u>-</u>
Total Assets	<u>12,099,154</u>	<u>527,405</u>	<u>139,971</u>
DEFERRED OUTFLOWS			
Pension and OPEB Related Items	<u>-</u>	<u>73,043</u>	<u>-</u>
LIABILITIES			
Accounts Payable	185,131	56,035	-
Payroll Liabilities	2,781	-	-
Due to State Government	-	21,010	-
Compensated Absences Payable	-	625	-
Escrow Funds	294	-	-
Non-current Liabilities:			
Due Within One Year	50,869	-	-
Due in More Than One Year	-	5,627	-
Net Pension Liability	-	204,442	-
Net OPEB Liability	<u>-</u>	<u>120,808</u>	<u>-</u>
Total Liabilities	<u>239,075</u>	<u>408,547</u>	<u>-</u>
DEFERRED INFLOWS			
Pension and OPEB Related Items	<u>-</u>	<u>144,214</u>	<u>-</u>
NET POSITION			
Net Investment in Capital Assets	8,373,736	54,536	-
Restricted:			
Special Revenue Projects	360,402	145,638	139,971
Capital Projects	1,070,978	-	-
Unrestricted	<u>2,054,963</u>	<u>(152,487)</u>	<u>-</u>
Total Net Position	<u>\$ 11,860,079</u>	<u>\$ 47,687</u>	<u>\$ 139,971</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

<u>Functions/Program</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges For Services</u>	<u>Grants and Contributions</u>	
			<u>Operating</u>	<u>Capital</u>
Primary Government:				
Governmental Activities:				
General Government	\$ 1,686,753	\$ 173,243	\$ -	\$ -
Judicial	559,869	348,663	-	-
Public Safety	4,460,611	666,771	1,094,284	-
Public Works	1,631,462	320,546	512,708	3,746
Health and Welfare	186,774	-	-	-
Culture and Recreation	164,500	-	-	-
Housing and Development	213,681	-	-	-
Interest on Long-Term Debt	512	-	-	-
Total Governmental Activities	<u>8,904,162</u>	<u>1,509,223</u>	<u>1,606,992</u>	<u>3,746</u>
Component Units:				
Board of Health	284,643	113,014	299,105	-
Development Authority	1,745	6,000	-	-
Total Component Units	<u>\$ 286,388</u>	<u>\$ 119,014</u>	<u>\$ 299,105</u>	<u>\$ -</u>

General Revenues:

Taxes:

- Property Taxes
- Intangible Recording Tax
- Local Option Sales Tax
- Special Purpose Local Option Sales Tax
- T-SPLOST
- Alcoholic Beverage Taxes
- Insurance Premiums Tax
- Railroad Equipment Tax
- Real Estate Transfer Tax
- Financial Institutions Tax
- Interest Earnings
- Gain on Disposition of Capital Assets
- Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA

BALANCE SHEET

GOVERNMENTAL FUNDS

SEPTEMBER 30, 2019

	<u>Major Funds</u>			
		2017-		
		2022 SPLOST		
	General	Capital	Other	Total
	Fund	Projects	Governmental	Governmental
	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 1,642,307	\$ 754,917	\$ 518,870	\$ 2,916,094
Taxes Receivable	439,880	85,880	74,361	600,121
Accounts Receivable	46,628	-	14,213	60,841
Due from State Government	95,428	-	-	95,428
Due from Other Agencies or Individuals	<u>3,479</u>	<u>-</u>	<u>49,455</u>	<u>52,934</u>
Total Assets	<u>2,227,722</u>	<u>840,797</u>	<u>656,899</u>	<u>3,725,418</u>
 <u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	118,815	28,782	37,534	185,131
Payroll Liabilities	2,781	-	-	2,781
Escrow Funds	<u>294</u>	<u>-</u>	<u>-</u>	<u>294</u>
Total Liabilities	<u>121,890</u>	<u>28,782</u>	<u>37,534</u>	<u>188,206</u>
Deferred Inflows of Resources:				
Unavailable Revenue:				
Property Tax	<u>353,310</u>	<u>-</u>	<u>-</u>	<u>353,310</u>
Fund Balances:				
Restricted	-	812,015	619,365	1,431,380
Unassigned	<u>1,752,522</u>	<u>-</u>	<u>-</u>	<u>1,752,522</u>
Total Fund Balances	<u>1,752,522</u>	<u>812,015</u>	<u>619,365</u>	<u>3,183,902</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ <u>2,227,722</u>	\$ <u>840,797</u>	\$ <u>656,899</u>	\$ <u>3,725,418</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019

Amounts reported for governmental activities in the "Statement of Net Position" are different because:

Total Fund Balances reported in Balance Sheet - Governmental Funds	3,183,902
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	8,373,736
Long-Term Liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(50,869)
Deferred inflows of resources are not available to pay for current period expenditures and are deferred in the funds	<u>353,310</u>
Net Position of Governmental Activities	\$ <u>11,860,079</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Major Funds</u>			<u>Total</u> <u>Governmental</u> <u>Funds</u>
	<u>2017-</u> <u>2022 SPLOST</u> <u>Capital</u> <u>Projects</u> <u>Fund</u>	<u>Other</u> <u>Governmental</u> <u>Funds</u>		
<u>REVENUES</u>				
Taxes	\$ 5,408,748	\$ 911,938	\$ 415,146	\$ 6,735,832
Licenses and Permits	120,778	-	-	120,778
Fines and Forfeitures	194,953	-	34,731	229,684
Charges for Services	947,803	-	171,548	1,119,351
Intergovernmental	1,606,992	-	-	1,606,992
Investment Income	7,649	3,325	1,696	12,670
Contributions and Donations				
From Private Sources	-	-	-	-
Miscellaneous	100,546	-	-	100,546
Total Revenues	<u>8,387,469</u>	<u>915,263</u>	<u>623,121</u>	<u>9,925,853</u>
<u>EXPENDITURES</u>				
Current:				
General Government	1,020,394	428	-	1,020,822
Judicial	545,789	-	12,865	558,654
Public Safety	4,053,723	443	234,960	4,289,126
Public Works	1,663,169	196,986	-	1,860,155
Health and Welfare	104,978	-	-	104,978
Culture and Recreation	135,261	-	-	135,261
Housing and Development	213,681	-	-	213,681
Debt Service:				
Principal	51,378	-	-	51,378
Interest and Other Charges	512	-	-	512
Capital Outlay	-	63,928	64,323	128,251
Intergovernmental	-	393,902	156,412	550,314
Total Expenditures	<u>7,788,885</u>	<u>655,687</u>	<u>468,560</u>	<u>8,913,132</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>598,584</u>	<u>259,576</u>	<u>154,561</u>	<u>1,012,721</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	2,100	-	152,105	154,205
Transfers Out	(152,105)	-	(2,100)	(154,205)
Net Other Financing Sources (Uses)	<u>(150,005)</u>	<u>-</u>	<u>150,005</u>	<u>-</u>
Net Change in Fund Balances	448,579	259,576	304,566	1,012,721
Fund Balances -				
Beg of Year	<u>1,303,943</u>	<u>552,439</u>	<u>314,799</u>	<u>2,171,181</u>
End of Year	<u>\$ 1,752,522</u>	<u>\$ 812,015</u>	<u>\$ 619,365</u>	<u>\$ 3,183,902</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Amounts reported for governmental activities in the "Statement of Activities" are different because:

Net change in fund balances - total governmental funds reported in "Statement of Revenues, Expenditures, and Changes in Fund Balances-Governmental Funds"	\$ 1,012,721
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Governmental funds report capital outlays as expenditures. However, in the "Statement of Activities" the costs of those assets, which exceed the capitalization threshold, are allocated over their estimated useful lives and reported as depreciation expense. Details of the amount by which depreciation exceeded capital outlays in the current period are as follows:

Capital Outlays Meeting Capitalization Policy Criteria	686,176
Depreciation Expense	(728,584)
	(42,408)

Governmental funds report the proceeds of long-term debt as a current financial resource and the repayment of principal as an expenditure of current financial resources. However, in the "Statement of Activities" there is no effect for these transactions. Details of the amount by which long-term debt proceeds exceeded repayments of principal in the current period are as follows:

Principal Repayments	51,378
Face Amount of Long-Term Debt	-
	51,378

Governmental funds report receivables collected within 60 days after the government's year end as a current financial resource, with the remaining uncollected amount deferred. However, in the "Statement of Activities" there is no such deferral. Deferred revenues increased (decreased) by this amount during the fiscal year:	(45,706)
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Change in Net Position of governmental activities reported in the "Statement of Activities"	\$ <u>975,985</u>
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The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2019

	<u>Agency Funds</u>
ASSETS	
Cash and Cash Equivalents	\$ 644,727
Other Assets	<u>898,006</u>
Total Assets	<u>1,542,733</u>
LIABILITIES	
Retirement Funds Payable	-
Due to Other Agencies and Officials	85,982
Due to State of Georgia	31
Due to School System	-
Due to Other Municipalities	-
Garnishments Payable	21,513
Other Liabilities	<u>1,435,207</u>
Total Liabilities	<u>\$ 1,542,733</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. INTRODUCTION

The accounting and reporting framework and the more significant accounting principles of Terrell county, Georgia (County) are discussed in subsequent sections of this Note. The remaining Notes are organized to provide explanations, including required disclosures, of the County's financial activities for the fiscal year ended September 30, 2019.

B. FINANCIAL REPORTING ENTITY

The accompanying financial statements report on the financial activities of the County, which operates under a county commissioner form of government and provides for the general administration of County functions; citizens public safety; a court system; public works; health and welfare; culture and recreation; and housing and development.

1. Component Units

Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units and GASB Statement No. 61, The Financial Reporting Entity - An Amendment of GASB Statements No. 14 and No. 34 establishes standards for determining which organizations should be included in the financial reporting entity and for reporting the financial information of those organizations. Generally, a component unit is an organization for which the County is financially accountable and imposes a financial benefit or burden on the County or an organization that must be included as a part of the reporting entity to keep the financial statements from being misleading or incomplete because of the nature or significance of their relationship to the County. Based upon the application of these criteria, the financial activities of the following component unit have been discretely presented to emphasize that it is legally separate from the County.

Terrell County Board of Health - provides health services to the citizenry of Terrell County, Georgia. The County Board of Health is a legally separate entity, although the Board of Commissioners of Terrell County, Georgia appoints a voting majority of the Board of Health's governing board, and thus, has the ability to impose its will on the Board of Health in accordance with Georgia law (OCGA §31-3-14). Complete financial statements of the Terrell County Board of Health may be obtained from their offices in Terrell County, Georgia.

Development Authority of Terrell County - promotes development in Terrell County. The Authority is a legally separate entity. The Board of Commissioners of Terrell County appoint a voting majority of the Authority's governing board, and thus, has the ability to impose its will on the Authority. Separate financial statements of the Authority are not issued.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

2. Joint Venture

The County, in conjunction with other cities and counties, is a member of the Southwest Georgia Regional Commission (RC). Membership in the RC is automatic for each municipality and county in the state. The Official Code of Georgia Annotated (O.C.G.A.) section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of RC's. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. Terrell county, Georgia paid \$3,564 to the RC for the year ended September 30, 2019. The RC board membership includes the chief elected official of each county and municipality. The county and municipal board members from that county elect one member of the board who is a resident (but not an elected or appointed official or employee of either) to serve as the non-public board member from that county. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Camilla, Georgia. The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) further defines RC's as public agencies and instrumentalities of their members, and as such, provides that member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

C. BASIS OF PRESENTATION

1. Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information of the County as whole excluding fiduciary activities such as employee pension plans. The primary government and component units are presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and County general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. The County had no business-type activities for the year ended September 30, 2019.

A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and programs associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses.

Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

2. Fund Financial Statements

Fund financial statements are provided for government, proprietary, and fiduciary funds. Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

The County reports the following major governmental funds:

General Fund - reports as the primary fund for the County. This fund is used to account for all financial resources not reported in other funds.

2017-2022 Special Purpose Local Option Sales Tax (SPLOST) Fund - is used to account for the estimated \$6,000,000 in tax proceeds to be collected over a six- year period beginning January 1, 2017. The proceeds are to be used to finance projects including road, streets, and bridges, county landfill, capital outlay projects for emergency medical services, E-911 Service, public buildings, and projects of municipalities within the County.

The County reports the following major proprietary funds:

None.

Additionally, the County reports the following fiduciary fund type:

Agency Funds - are used to administer the collections, and subsequent remittances, by various elected or appointed officials to the appropriate agencies or organizations.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The financial statements of the County are prepared in accordance with generally accepted accounting principles (GAAP). The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). However, internal eliminations do not include utility services (if any) provided to County departments. Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements and financial statements of County component units also report using the same focus and basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The County considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Major revenue sources susceptible to accrual include: sales and use taxes, hotel/motel taxes, property taxes, franchise taxes, charges for services, intergovernmental revenues, and investment income. In general, other revenues are recognized when cash is received.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

E. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Cash and Investments

The County's deposits and investments, including those of component units, consist entirely of demand deposits, money market accounts, savings accounts, and certificates of deposit.

Subject to the provisions of state statutes (O.C.G.A. 36-83-4), any money subject to the governing authority's control may be invested in the following: (a) obligations of this state or of other states; (b) obligations issued by the United States Government; (c) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States; (d) obligations of any corporations of the United States Government; (e) prime bankers acceptances; (f) the local government investment pool; (g) repurchase agreements; and (h) obligations of other political subdivisions of this state.

The County's policy is to invest excess available cash in money market or savings accounts and certificates of deposit. These investments are reported at their carrying amounts, which approximates fair value.

2. Inventories and Prepayments

The costs of inventories are recorded as expenditures/expenses when purchased in all funds. The costs of inventory at year end, if any, are not considered material to the financial statements.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as expenditures when paid in governmental activities and are reported on a consumption basis in business-type activities. The cost of prepaid items at year end applicable to governmental activities, if any, are not considered material to the financial statements.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

3. Capital Assets, Depreciation, and Amortization

The County's property, plant, equipment, and infrastructure with useful lives of more than one year are stated at historical cost and comprehensively reported in the government-wide financial statements. The County maintains infrastructure asset records consistent with all other capital assets, however, infrastructure assets acquired prior to the implementation of GASB Statement No. 34 (FYE September 30, 2004) are not reported. Proprietary and component unit capital assets are also reported in their respective fund and combining component units financial statements. Donated assets are stated at fair value on the date donated. The County generally capitalizes all land, building, and assets with a unit cost of \$5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the assets value or materially extend useful lives are not capitalized. Capital assets, including those of component units, are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	20-40
Improvements, other than buildings	5-50
Infrastructure	20-40
Furniture, machinery, and equipment	5-10

4. Capitalized Interest

Interest costs are capitalized when incurred by proprietary funds and similar component units on debt where proceeds were used to finance the construction of assets. Interest earned on the proceeds of tax-exempt borrowing arrangements restricted to the acquisition of qualifying assets is offset against interest costs in determining the amount to be capitalized. The County incurred no interest costs during the year requiring capitalization.

5. Long-Term Debt

In the government-wide, proprietary, and component unit financial statements, outstanding debt is reported as liabilities. Debt issuance costs, except for any portion that is a prepayment of insurance, are expensed when incurred. The difference between the reacquisition price and net carrying value of the old debt in current refundings and advance refundings resulting in defeasance of debt is reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the shorter of the life of the new debt or the remaining life of the old debt.

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

6. Compensated Absences

GASB Standards require that leave pay be accrued when: (a) the employer's obligation to employee's right to receive compensation for future benefits is attributable to employee's services already rendered; (b) the obligation related to rights that vest or accumulate; (c) payment of the compensation is probable; and (d) the amount can be reasonably estimated.

The cost of vacation pay and accumulated sick-pay benefits are not recorded until such benefits are paid because the amount cannot be reasonably estimated. Accordingly, no provision for a liability for compensated absences has been recorded.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County, as the primary government, did not have any items that qualified for reporting in this category. However, the governmental funds balance sheet will sometimes report deferred inflows of resources for revenues not available to pay current period expenditures. The County had \$353,310 of unavailable property tax revenue recorded as a deferred inflow of resources at year end.

8. Net Position and Fund Balances

Net position is comprised of the following three components:

- a. Net Investment in Capital Assets. This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included.
- b. Restricted. This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in recognition of a liability or if the liability will be liquidated with the restricted assets reported.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

- c. Unrestricted. This component is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

The government-wide financial statements report restricted net position for amounts where constraints are imposed either by creditors, grantors, contributors, and others or by enabling legislation. Net position restricted by enabling legislation in the statement of net position was \$1,070,978. The remaining net position reported as restricted in the statement of net position is legally restricted for specified purposes.

Fund balances in the governmental funds financial statements are classified into the following categories as applicable:

- a. Non-spendable. The non-spendable fund balance classification includes amounts that cannot be spent because they are either (1) not in spendable form, or (2) legally or contractually required to be maintained intact.
- b. Restricted. The restricted fund balance classification includes amounts where constraints have been placed on resources that are (1) either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.
- c. Committed. The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (ordinance) of the government's highest level of decision-making authority (Board of County Commissioners). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- d. Assigned. The assigned fund balance classification includes amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The intent should be expressed by (1) the governing body itself or (2) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. It is the policy of the Board of County Commissioners to reserve unto itself the authority to assign amounts to specific purposes.
- e. Unassigned. The Unassigned fund balance is the residual classification for the general fund. This classification represents the fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When an expense or expenditure is incurred for which both restricted and unrestricted net position or fund balance is available, the County typically considers restricted amounts to have been spent before unrestricted amounts. The County has not established a policy for the use of its unrestricted fund balance. Therefore, the County has defaulted to considering committed amounts as being used first, followed by assigned amounts, and then unassigned amounts.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets, deferred outflows or resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ, in some cases significantly, from those estimates.

F. REVENUES, EXPENDITURES, AND EXPENSES

1. Lease Commitments

Operating Leases

The County has entered into a number of operating leases, which contain cancellation provisions and are subject to annual appropriations. These expenditures were made primarily from the General Fund.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

1. Expenditures Over Appropriations

The County incurred expenditures, which exceeded appropriations for the following County departments in violation of O.C.G.A. 36-81-3:

Public Safety	\$ 214,464
Health and Welfare	88,878
Culture and Recreation	13,191
Housing and Development	1,241

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

B. BUDGETARY INFORMATION

1. Budgetary Preparation and Basis of Budgeting

- a. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
- b. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Terrell County.
- c. The budget is then revised and adopted or amended by the Commission.
- d. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increases shall be made therein without provision also being made for financing the same.
- e. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis generally consistent with generally accepted accounting principles (GAAP).
- f. Budget amounts are as originally adopted, or as amended by the Commission. Individual amendments (if any) were not material in relation to the original appropriation that was amended.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source and expenditures are by budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department and expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within the legal level of control, management may transfer appropriations without commission approval.

2. Encumbrances

The County has not reserved any fund balances for recorded encumbrances of financial resources. Encumbrance accounting is normally an extension of formal budgetary integration. Encumbrances do not represent actual expenditures but rather are budgetary items, which represent the estimated cost of goods and services, which have yet to be received. The purpose of encumbrance accounting is to facilitate the prevention of overspending of appropriations.

C. DEFICIT FUND BALANCES

No funds operated by the County have deficit fund balances.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

NOTE 3 - DETAILED NOTES ON FUNDS AND COMPONENT UNITS

A. ASSETS

1. Deposits and Investments

Deposits

Custodial Credit Risk - for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of the outside party. The County's deposits, including those of its component units, consist entirely of demand deposit, money market, savings accounts, and certificates of deposit.

Primary Government

The following provides a summary of the County's cash and cash equivalent balances:

Government-Wide Statement of Net Position	\$ 2,916,094
Fiduciary Funds Statement Assets and Liabilities	<u>644,727</u>
Total Cash and Cash Equivalents	\$ <u>3,560,821</u>

At September 30, 2019, the County's deposits had a carrying amount of \$3,560,821 and a bank balance of \$3,691,842. Of the bank balance, \$1,228,886 was covered by federal depository insurance and \$2,462,956 was secured by collateral held by the pledging bank's agent but not in the County's name.

Component Units

Terrell County Board of Health - At June 30, 2019 (the fiscal year end of the component unit), the Terrell County Board of Health's deposits had a carrying amount of \$351,357 and a bank balance of \$413,205. All of the bank balance was covered by federal depository insurance.

Development Authority of Terrell County - At September 30, 2019, the carrying amount of the Development Authority of Terrell County's deposits had a carrying amount of \$139,971 and a bank balance of \$139,971. All of the bank balance was covered by federal depository insurance.

Investments

Custodial Credit Risk - for investments is the risk that, in the event of the failure of the counterparty (e.g. financial institution or broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Investment securities are exposed to custodial credit risk if the securities uninsured, are not registered in the government's name, and are held by either (a) the counterparty or (b) the counterparty's trust department or agent, but not in the government's name.

Primary Government

The County had no investments at September 30, 2019.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Component Units

Terrell County Board of Health - At June 30, 2019 (the fiscal year end of the component unit), the Terrell County Board of Health had no investments.

Development Authority of Terrell County - At September 30, 2019 the Development Authority of Terrell County had no investments.

Due to the nature of the deposits and investments that are authorized under state statutes and the County's deposit and investment policies, management does not believe the County has a significant exposure to any of the following deposit or investment risks:

Credit Risk - the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment.

Concentration of Credit Risk - the risk of loss attributed to the magnitude of an entity's investment in a single issuer.

Interest Rate Risk - the risk that changes in interest rates demanded by the market will adversely affect the fair value of an investment.

Foreign Currency Risk - the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit.

2. Property Tax Calendar

Primary Government

Property Taxes Receivable, Deferred Revenue, and Property Tax Calendar

Property taxes are levied as of the date the millage rate is set (September 11, 2018) and are typically due and payable between October 20th and December 20th. The lien date for property taxes is January 1 (typically). Property tax revenues are recognized when levied to the extent they result in current receivables.

3. Restricted Assets

Restricted assets are reported in various funds for cash deposited into bank accounts legally restricted for specific uses such as the payment of debt service on long-term debt or capital projects.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

4. Capital Assets

Primary Government

The following table provides a summary of changes in capital assets:

	<u>Balance</u> <u>Oct. 1,</u> <u>2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Sep. 30,</u> <u>2019</u>
Governmental Activities:				
Not Being Depreciated:				
Land	\$ 144,966	\$ -	\$ -	\$ 144,966
Construction in Progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Assets Not Being Depreciated	<u>144,966</u>	<u>-</u>	<u>-</u>	<u>144,966</u>
Being Depreciated:				
Buildings	11,420,604	111,405	-	11,532,009
Improvements Other Than Buildings	2,146,958	456,244	-	2,603,202
Furniture, Machinery, and Equipment	<u>6,943,351</u>	<u>118,527</u>	<u>-</u>	<u>7,061,878</u>
Total Capital Assets Being Depreciated	<u>20,510,913</u>	<u>686,176</u>	<u>-</u>	<u>21,197,089</u>
Less Accumulated Depreciation:				
Buildings	(5,247,433)	(336,491)	-	(5,583,924)
Improvements Other Than Buildings	(736,118)	(115,772)	-	(851,890)
Furniture, Machinery, and Equipment	<u>(6,256,184)</u>	<u>(276,321)</u>	<u>-</u>	<u>(6,532,505)</u>
Total Accumulated Depreciation	<u>(12,239,735)</u>	<u>(728,584)</u>	<u>-</u>	<u>(12,968,319)</u>
Total Capital Assets Being Depreciated, Net	<u>8,271,178</u>	<u>(42,408)</u>	<u>-</u>	<u>8,228,770</u>
Total Governmental Activities Capital Assets, Net	<u>\$ 8,416,144</u>	<u>\$ (42,408)</u>	<u>\$ -</u>	<u>\$ 8,373,736</u>

Depreciation was charged to functions of the primary government as follows:

<u>Governmental Activities</u>	
General Government	\$ 150,776
Judicial	1,215
Public Safety	222,507
Public Works	243,051
Culture and Recreation	29,239
Health and Welfare	<u>81,796</u>
Totals	<u>\$ 728,584</u>

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Component Units

Terrell County Board of Health

The following table provides a summary of changes in capital assets:

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital Assets:				
Being Depreciated:				
Furniture, Machinery, and Equipment	\$ <u>30,939</u>	<u>37,008</u>	<u>-</u>	<u>67,947</u>
Total Capital Assets Being Depreciated	<u>30,939</u>	<u>37,008</u>	<u>-</u>	<u>67,947</u>
Less Accumulated Depreciation:				
Furniture, Machinery, and Equipment	<u>(10,643)</u>	<u>(2,768)</u>	<u>-</u>	<u>(13,411)</u>
Total Accumulated Depreciation	<u>(10,643)</u>	<u>(2,768)</u>	<u>-</u>	<u>(13,411)</u>
Total Capital Assets Being Depreciated, Net	<u>20,296</u>	<u>34,240</u>	<u>-</u>	<u>54,536</u>
Total Capital Assets, Net	\$ <u><u>20,296</u></u>	\$ <u><u>34,240</u></u>	\$ <u><u>-</u></u>	\$ <u><u>54,536</u></u>

Development Authority of Terrell County

During the year ended September 30, 2019, the Development Authority of Terrell County sold timber from the approximately 76 acres of land it owns. The land was acquired several decades ago, and no acquisition value was readily available at the time of preparing these financial statements. However, management does not believe the amount would be material to the financial statements.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

B. LIABILITIES

1. Long-Term Debt

Primary Government

Governmental Activities

When favorable conditions present themselves the County periodically finances purchases of equipment and other atypical expenditures that arise.

Long term obligations at September 30, 2019 and changes for the fiscal year then ended were as follows:

	Balance Oct. 1, 2018	<u>Increases</u>	<u>Decreases</u>	Balance Sep. 30, 2019	Amount Due Within One Year
<u>Notes Payable:</u>					
PeoplesSouth Bank	\$ <u>102,247</u>	-	51,378	50,869	50,869
Total Long-Term Debt	\$ <u>102,247</u>	\$ -	\$ 51,378	\$ 50,869	\$ 50,869

PeoplesSouth Bank

The terms and purposes for the long-term debt obligation to PeoplesSouth Bank are as follows:

Note payable dated August 31, 2018 for the purpose of satisfying the guarantee of South Georgia Regional Information Technology Authority (SGRITA)'s debt obligation, due in annual installments of \$51,890 each at 1.98%, beginning November 30, 2018 and maturing November 30, 2019. The original amount of the note was \$102,247.

The annual requirements to amortize the preceding obligations as of September 30, 2019, are as follows:

Year Ending Sep 30,	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 50,869	\$ 1,021	\$ 51,890
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
Totals	\$ <u>50,869</u>	\$ <u>1,021</u>	\$ <u>51,890</u>

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Component Units

Terrell County Board of Health

Long term obligations at June 30, 2019 and changes for the fiscal year then ended were as follows:

	Balance July 1, 2018	Increases	Decreases	Balance June 30, 2019	Amount Due Within One Year
Compensated Absences	\$ 4,528	\$ 1,724	-	\$ 6,252	\$ 625

2. Leasing Arrangements

Operating Leases - the County leases various machinery and equipment items under operating leases subject to annual appropriations. The payment terms of these lease agreements are not considered material in relation to the financial statements taken as a whole.

3. Landfill Closure and Post-closure Care Cost

The County has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. These maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001 and were estimated to cost \$65,300 per year.

Since these maintenance and monitoring functions were completed during the fiscal year ended September 30, 2001, the County does not report any liability for landfill post-closure care.

4. Risk Management

The County is exposed to various forms of risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

ACCG Interlocal Risk Management Agency

Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG Interlocal Risk Management Agency. The agency established and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of government. The agency is to defend and protect in accordance with the member government contract and related coverage descriptions any member of the agency against liability or loss.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

The County must participate at all times in at least one fund which is established by the agency. Other responsibilities of the County are as follows:

1. To pay all contributions, assessments or other sums due the agency at such times and in such amounts as shall be established by the agency.
2. To select a person to serve as a member representative.
3. To allow the agency and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relates to the purposes of the agency.
4. To allow attorneys appointed by the agency to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund established by the agency.
5. To assist and cooperate in the defense and settlement of claims against the County.
6. To furnish full cooperation to the agency's attorneys, claim adjusters, service company, and any agent, employee, officer or independent contractor of the agency relating to the purposes of the agency.
7. To follow all loss reduction and prevention procedures established by the agency.
8. To furnish to the agency such budget, operating and underwriting information as may be requested.
9. To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the agency or any fund established by the agency being required to pay claim for loss or injuries to County property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

The County retains the first \$5,000 of each risk of loss in the form of a deductible. The County files all claims with the agency and the agency bills the County for any loss up to the \$5,000 deductible.

ACCG-GSIWCF

Pursuant to provisions of the Official Code of Georgia Annotated, the County became a member of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund). The liability of the fund to the employees of any employer (Terrell County, Georgia) is specifically limited to such obligations as are imposed by the applicable state laws against the employer for workers' compensation and/or employer's liability.

As a part of this risk pool, the County is obligated to pay all contributions and assessments prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the purview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded these coverages.

C. NET POSITION/FUND BALANCES

The County reports the following net position/fund balances as restricted at year-end:

Special Revenue Funds:

Jail Fund	\$ 43,928
Drug Abuse Treatment and Education Fund	320
E-911 Fund	217,628
Law Library Fund	49,071
Forfeitures and Seizures Fund	49,455

Capital Projects Funds:

2006-2010 Special Purpose Local Option Sales Tax Fund	15
2017-2022 Special Purpose Local Option Sales Tax Fund	812,015
2017-2022 Special Purpose Local Option Sales Tax Fund	<u>258,948</u>

Total Restricted Net Position/Fund Balances \$ 1,431,380

D. BALANCES AND TRANSFERS/PAYMENTS WITHIN THE REPORTING ENTITY

1. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are described as "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans).

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The County had no interfund receivables and payables at year end.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

2. Transfers and Payments

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following table reports transfers and payments within the reporting entity:

	Transfers Out		
<u>Transfers In</u>	<u>General Fund</u>	<u>Jail Fund</u>	<u>Total</u>
General Fund	\$ -	\$ 2,100	\$ 2,100
E-911 Fund	152,105	-	152,105
Total	\$ 152,105	\$ 2,100	\$ 154,205

NOTE 4 - RETIREMENT PLANS

Primary Government

A. COST SHARING, MULTIPLE EMPLOYER DEFINED BENEFIT PENSION PLANS

Public safety personnel and certain elected county officials participate in various cost sharing, multiple employer defined benefit pension plans as defined in Governmental Accounting Standards Board (GASB) Statements No. 67 and 68. These plans include the Peace Officers' Annuity and Benefit Fund, Sheriff's Retirement Fund, Superior Court Clerks' Retirement Fund, Judges of the Probate Courts Retirement Fund, and the Magistrate Judges Retirement Fund. The County has omitted all disclosures and pension expense amounts for these plans as they are not material to the County's financial statements.

B. DEFINED CONTRIBUTION PLAN

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by the Nationwide Retirement Solutions and GEBCOR. The plan is a defined contribution (money-purchase) plan in which contributions made by and made for individual participants are credited to that individual participant's account. The name of the plan is the Terrell County Deferred Compensation Plan.

Under the plan, the County allows employees the option of contributing up to 25% of their earnings to the plan. In addition to the employees' contribution, the County contributes the following amounts based on length of employment (but never less than \$600 for participants over age 55):

Less than 3 years service	0% of annual salary
3 years, but less than 5	3% of annual salary
5 years, but less than 7	4% of annual salary
7 years, but less than 10	6% of annual salary
10 or more years of service	8% of annual salary

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Benefits depend upon the sum of the employees' contribution to the plan with investment earnings and the County financed contribution to the plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investment earnings or the option of receiving monthly, semi-annual, or annual payments based on an amount equal to the amount of the employee contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

The County's total payroll was \$3,463,827 and the County's contributions were based on a payroll of \$1,247,661 for the year ended September 30, 2019. Employee contributions to the plan amounted to \$43,797, or 3.51% of the total covered payroll. Employer contributions to the plan amounted to \$73,387 to the plan, or 5.88% of the total covered payroll. Employee and employer contributions can only be amended by a resolution passed by the county commission or by state statute. A total of 47 employees participated in the plan for the year ended September 30, 2019. The County made its required contributions of \$73,387 for the year and had no liability for contributions at year end.

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

Plan Description

The Employees' Retirement System (ERS) is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the OCGA assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov.

Benefits Provided

The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or the New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, post-retirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions

Member contributions under the old plan are 4% of annual compensation, up to \$4,200, plus 6% of annual compensation in excess of \$4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Terrell County Health Department's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2019 was 24.78% of annual covered payroll for old and new plan members and 21.78% for GSEPS members. The rates include the annual actuarially determined employer contribution rate of 24.66% of annual covered payroll for old and new plan members and 21.66% for GSEPS members, plus 0.12% adjustment for HB 751 one-time benefit adjustment of 3% to retired state employees. The Agency's contributions to ERS totaled \$23,675 for the year ended June 30, 2019. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The retirement contributions, under the Georgia State Employee Retirement System Plan, for the year ended June 30, 2019 were \$23,675, based on salaries of \$100,304. Contributions in the Georgia State Employee Retirement System Plan are fully vested to employees after ten (10) years of continuous service.

For the year ended June 30, 2019, the Terrell County Health Department recognized pension expenses of \$1,762. At June 30, 2019, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

GASBS No. 68

The following schedules reflect GASBS No. 68 reporting information:

Contributions made during the measurement period (fiscal year ended June 30, 2018):	\$ 31,472
Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:	
Employer's proportionate share of net pension liability	\$ 204,442
Employer's proportion of net pension liability	0.004973%
Increase(decrease) from proportion measured as of June 30, 2017	(0.001622%)
Employer's recognized pension expense	\$ 1,762

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

	<u>Deferred Outflows</u> <u>Of Resources</u>	<u>Deferred Inflows</u> <u>Of Resources</u>
Differences between expected and actual experience	\$ 6,359	\$ -
Changes of assumptions	9,632	-
Net differences between projected and actual earnings on pension plan investments	-	4,711
Changes in proportion and differences between employer contributions and proportionate share of contributions	233	40,103
Employer contributions subsequent to the Measurement date	<u>23,675</u>	<u>-</u>
Totals	<u>\$ 39,899</u>	<u>\$ 44,814</u>

Agency contributions subsequent to the measurement date of \$23,675 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended</u> <u>June 30,</u>	
2020	\$ (9,462)
2021	(9,192)
2022	(7,832)
2023	(2,104)
2024	-
Thereafter	-

Actuarial Assumptions

The total pension liability as of June 30, 2018, was determined by an actuarial valuation as of June 30, 2017. Based on the funding policy adopted by the Board on March 15, 2018, the investment rate of return assumption will be changed to 7.30% in the June 30, 2018 actuarial valuation. Therefore, the investment rate of return used in the roll-forward of the total pension liability is 7.30% using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	3.25-7.00%, including inflation
Investment rate of return	7.30%, net of pension plan investment expense, including inflation

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Post-retirement mortality rates were based on the RP-2000 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward two (2) years for both males and females for service retirements and dependent beneficiaries. The RP-2000 Disability Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries projection scale BB and set back seven (7) years for males and set forward three (3) years for females was used for death after disability retirement. There is a margin for future mortality improvement in the tables used by the System. Based on the results of the most recent experience study adopted by the Board on December 17, 2015, the numbers of expected future deaths are 9-12% less than the actual numbers of deaths that occurred during the study period for service retirements and beneficiaries and for disability retirements. Rates of mortality in active service were based on the RP-2000 Employee Mortality Table projected to 2025 with projection scale BB.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2019-June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the collective total pension liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Employer's proportionate share of the net liability	\$ 290,788	\$ 204,442	\$ 130,872

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publicly available at www.ers.ga.gov/financials.

B. DEVELOPMENT AUTHORITY OF TERRELL COUNTY

The Development Authority of Terrell County had no employees or pension plan for the year ended September 30, 2019.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

NOTE 5 - OPEB LIABILITIES, OPEB EXPENSES, AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

Component Units

A. TERRELL COUNTY BOARD OF HEALTH

1. Group Term Life Insurance

At June 30, 2018, the Terrell County Health Department reported a liability (asset) of \$(7,957) for its proportionate share of the OPEB liability (asset). The net OPEB liability (asset) was measured as of June 30, 2018. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2017. An expected total OPEB liability (asset) as of June 30, 2018 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2018. At June 30, 2018, the Terrell County Health Department's proportion was 0.002940%, which was an increase (decrease) of (0.001170%) from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the Terrell County Health Department recognized OPEB expense of \$(5). At June 30, 2019, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Contributions made during the measurement period
(fiscal year ended June 30, 2018):

\$ -

Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:

Employer's proportionate share of net OPEB liability (asset)	\$	(7,957)
Employer's proportion of net OPEB liability		0.002940%
Increase/decrease from proportion measured as of June 30, 2017		(0.001170%)
Employer's recognized OPEB expense	\$	(5)

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	\$ 87	\$ -
Changes in assumptions	409	-
Net differences between projected and actual earnings on OPEB plan investments	-	1,315
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,623	295
Employer contributions subsequent to the Measurement date	-	-
Totals	<u>\$ 2,119</u>	<u>\$ 1,610</u>

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Agency contributions subsequent to the measurement date of \$0 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		
2020	\$	549
2021		471
2022		(402)
2023		(109)
2024		-
Thereafter		-

Actuarial Assumptions

The total OPEB liability as of June 30, 2018, was determined by an actuarial valuation as of June 30, 2017. Based on the funding policy adopted by the Board on March 15, 2018, the investment rate of return assumption will be changed to 7.30% in the June 30, 2018 actuarial valuation. Therefore, the investment rate of return used in the roll-forward of the total pension liability is 7.30% using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary Increases	Includes inflation
ERS	3.25-7.00%
GJRS	4.50%
LRS	N/A
Investment rate of return	7.30%, net of pension plan investment expense, including inflation
Healthcare cost trend rate	N/A

Postretirement rates were based on the RP-200 Combined Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB and set forward 2 years for both males and females for service retirements and for dependent beneficiaries. There is a margin for future mortality improvement in the tables used by the plan.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2009-June 30, 2014.

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of real rates of return (expected nominal returns, net of pension plan investment expense and assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Discount Rate

The discount rate used to measure the total OPEB liability was 7.30%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine total OPEB liability.

Sensitivity of the Employer's proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the Terrell County Health Department's proportionate share of the net OPEB liability calculated using the discount rate of 7.30%, as well as what the Terrell County Health Department's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower (6.30%) or 1-percent higher (8.30%) than the current rate:

	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Employer's proportionate share of the net OPEB liability	\$ (4,287)	\$ (7,957)	\$ (10,965)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued ERS comprehensive financial report which is publicly available at www.ers.ga.gov/financials.

2. State Health Benefits Plan

At June 30, 2019, the Terrell County Health Department reported a liability of \$128,765 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018. The total OPEB liability (asset) used to calculate the net OPEB liability (asset) was based on an actuarial valuation as of June 30, 2017. An expected total OPEB liability (asset) as of June 30, 2018 was determined using standard roll-forward techniques. The Terrell County Health Department's proportion of the net OPEB liability (asset) was based on actual member salaries reported to the SEAD-OPEB plan during the fiscal year ended June 30, 2018. At June 30, 2018, the Terrell County Health Department's proportion was 0.004923%, which was an increase (decrease) of (0.001223%) from its proportion measured as of June 30, 2017.

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

For the year ended June 30, 2019, the Terrell County Health Department recognized OPEB expense of \$(14,532). At June 30, 2019, the Terrell County Health Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Contributions made during the measurement period
(fiscal year ended June 30, 2018): \$ 24,692

Other Post-Employment Benefits (OPEB) Liabilities, OPEB Expense, and Deferred
Outflows of Resources and Deferred Inflows of Resources Related to OPEBs:

Employer's proportionate share of net OPEB liability (asset)	\$ 128,765
Employer's proportion of net OPEB liability	0.004923%
Increase/decrease from proportion measured as of June 30, 2017	(0.001223%)
Employer's recognized OPEB expense	\$ (14,532)

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between expected and actual experience	\$ -	\$ 10,127
Changes in assumptions	-	46,675
Net differences between projected and actual earnings on OPEB plan investments	2,976	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,811	40,988
Employer contributions subsequent to the Measurement date	<u>17,238</u>	<u>-</u>
Totals	\$ <u>31,025</u>	\$ <u>97,790</u>

Terrell County Health Department contributions subsequent to the measurement date of \$17,238 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expenses as follows:

<u>Year Ended June 30,</u>	
2020	\$ (25,079)
2021	(25,079)
2022	(25,570)
2023	(8,275)
2024	-
Thereafter	-

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Actuarial Assumptions

The total OPEB liability as of June 30, 2018, was determined by an actuarial valuation as of June 30, 2017 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2018:

Inflation	2.75%
Salary Increases	Includes inflation
ERS	3.25-7.00%
GJRS	4.50%
LRS	N/A
TRS	3.25-9.00%, including inflation
PSERS	N/A
Long-term rate of return	3.88%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Pre-Medicare Eligible	7.75%
Medicare Eligible	5.75%
Ultimate trend rate:	
Pre-Medicare Eligible	5.00%
Medicare Eligible	5.00%
Year of Ultimate trend rate	2022

Costs were determined using the Projected Unit Credit Actuarial Cost Method. The annual service cost is the present value of the portion of the projected benefit attributable to participation service during the upcoming year, and the actuarial accrued liability (AAL) is equal to the present value of the portion of the projected benefit attributable to service before the valuation date. Service from hire date through the date of full retirement was used in allocating costs.

Discount Rate

The discount rate has changed since the prior measurement date from 3.09% to 3.60%. In order to measure the total OPEB liability for the State OPEB Fund, a single equivalent interest rate of 3.60% was used as the discount rate. This is comprised mainly of the high yield or index rate for 20-year tax-exempt general obligation municipal bonds with an average rating of AA or higher. The projection of cash flows used to determine the discount rate assumed that contributions from members and from the employer will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2115. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make OPEB payments for inactive employees through 2029. Therefore, the calculated discount rate of 3.60% was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Terrell County Health Department's proportionate share of the collective net OPEB liability to changes in the discount rate:

	1% Decrease (4.22%)	Current Discount Rate (5.22%)	1% Increase (4.60%)
Employer's proportionate share of the net OPEB liability	\$ 152,978	\$ 128,765	\$ 108,761

TERRELL COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

Sensitivity of the Employer's proportionate share of the collective net OPEB liability to changes in the healthcare cost trend rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Employer's proportionate share of the net OPEB liability	\$ 106,222	\$ 128,765	\$ 156,336

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the Comprehensive Annual Financial Report (CAFR) which is publicly available at www.sao.georgia.gov/comprehensive-annual-financial-reports.

NOTE 6 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

A. LITIGATION

No litigation is pending (or has been threatened) against the County at September 30, 2019 that management believes would be material to the financial statements.

B. CONTINGENCIES

Except for the joint venture relationship described in Note 1-B.3., the County has not entered into any arrangement under which the County would assume any actual or potential liability for the obligations of any governmental or private agency, authority, or instrumentality.

C. GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE 7 - SUBSEQUENT EVENTS

There were no subsequent events, which would materially affect the financial statements and require disclosure.

TERRELL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 5,002,268	\$ 5,002,268	\$ 5,408,748	\$ 406,480
Licenses and Permits	42,000	42,000	120,778	78,778
Fines and Forfeitures	190,000	190,000	194,953	4,953
Charges for Services	907,310	907,310	947,803	40,493
Intergovernmental	1,525,776	1,525,776	1,606,992	81,216
Investment Income	4,000	4,000	7,649	3,649
Contributions and Donations				
From Private Sources	-	-	-	-
Miscellaneous	42,500	42,500	100,546	58,046
Total Revenues	<u>7,713,854</u>	<u>7,713,854</u>	<u>8,387,469</u>	<u>673,615</u>
EXPENDITURES				
General Government	1,329,082	1,329,082	1,020,394	308,688
Judicial	578,596	578,596	545,789	32,807
Public Safety	3,839,259	3,839,259	4,053,723	(214,464)
Public Works	1,677,608	1,677,608	1,663,169	14,439
Health and Welfare	16,100	16,100	104,978	(88,878)
Culture and Recreation	122,070	122,070	135,261	(13,191)
Housing and Development	212,440	212,440	213,681	(1,241)
Debt Service	55,000	55,000	51,890	3,110
Total Expenditures	<u>7,830,155</u>	<u>7,830,155</u>	<u>7,788,885</u>	<u>41,270</u>
Excess (Deficiency) of				
Revenues Over Expenditures	<u>(116,301)</u>	<u>(116,301)</u>	<u>598,584</u>	<u>714,885</u>
OTHER FINANCING SOURCES (USES)				
Proceeds on Disposal of				
Capital Assets	7,000	7,000	-	7,000
Transfers In	235,000	235,000	2,100	(232,900)
Transfers Out	(125,699)	(125,699)	(152,105)	(26,406)
Net Other Financing				
Source (Uses)	<u>116,301</u>	<u>116,301</u>	<u>(150,005)</u>	<u>(266,306)</u>
Net Change in Fund Balance	-	-	448,579	448,579
Fund Balance - Beg of Year	<u>1,303,943</u>	<u>1,303,943</u>	<u>1,303,943</u>	-
Fund Balance - End of Year	<u>\$ 1,303,943</u>	<u>\$ 1,303,943</u>	<u>\$ 1,752,522</u>	<u>\$ 448,579</u>

The accompanying notes are an integral part of these financial statements.

TERRELL COUNTY, GEORGIA
BUDGETARY COMPARISON SCHEDULES
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2019

A. BUDGETARY INFORMATION

Annual budgets have been adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

B. EXPENDITURES OVER APPROPRIATIONS

The County incurred expenditures, which exceeded appropriations, for the following departments and corresponding amounts:

Public Safety	\$	214,464
Health and Welfare		88,878
Culture and Recreation		13,191
Housing and Development		1,241

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
SEPTEMBER 30, 2019

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Employer's proportion of the net pension liability	.005815%	.006290%	.006571%	.006595%
Employer's proportionate share of the net pension liability	\$ 218,098	\$ 254,833	\$ 310,836	\$ 267,845
Employer's covered-employee payroll during the measurement period	\$ 158,792	\$ 151,871	\$ 175,775	\$ 148,660
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	137.35%	167.80%	176.84%	180.17%
Plan fiduciary net position as a percentage of the total pension liability	77.99%	76.20%	72.34%	76.33%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
SEPTEMBER 30, 2019

2019

.004973%

\$ 204,442

\$ 100,304

203.82%

76.68%

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF CONTRIBUTIONS EMPLOYEES' RETIREMENT SYSTEM
SEPTEMBER 30, 2019

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Contractually required contribution	\$ 21,411	\$ 18,091	\$ 21,221	\$ 21,575
Contributions in relation to the contractually required contribution	21,411	18,091	21,221	21,575
Contribution deficiency (excess)	-	-	-	-
Covered-employee payroll	217,719	198,565	202,906	163,021
Contributions as a percentage of covered-employee payroll	9.83%	9.11%	10.46%	13.23%

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
ERS EMPLOYER AGENCY
SCHEDULE OF CONTRIBUTIONS EMPLOYEES' RETIREMENT SYSTEM
SEPTEMBER 30, 2019

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 25,159	\$ 32,994	\$ 36,018	\$ 40,132	\$ 32,841	\$ 23,675
25,159	32,994	36,018	40,132	32,841	23,675
-	-	-	-	-	-
150,116	158,792	151,871	175,775	148,660	100,304
16.76%	20.78%	23.72%	22.83%	22.09%	23.60%

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SEAD - OPEB EMPLOYER
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
SEPTEMBER 30, 2019

	<u>2018</u>	<u>2019</u>
Employer's proportion of the net OPEB liability (asset)	.004110%	.002940%
Employer's proportionate share of the net OPEB liability (asset)	\$ (10,682)	\$ (7,957)
Employer's covered-employee Payroll	\$ 148,660	\$ 100,304
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	7.19%	7.93%
Plan fiduciary net position as a percentage of the total OPEB liability	130.17%	129.46%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SEAD - OPEB EMPLOYER
SCHEDULE OF CONTRIBUTIONS OTHER POST-EMPLOYMENT BENEFITS
SEPTEMBER 30, 2019

	<u>2018</u>	<u>2019</u>
Contractually required contribution	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-
Contribution deficiency (excess)	-	-
Covered-employee payroll	149,660	100,304
Contributions as a percentage of covered-employee payroll	0.00%	0.00%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SHBP - OPEB EMPLOYER
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
SEPTEMBER 30, 2019

	<u>2018</u>	<u>2019</u>
Employer's proportion of the net OPEB liability (asset)	.006146%	.004923%
Employer's proportionate share of the net OPEB liability (asset)	\$ 250,401	\$ 128,765
Employer's covered-employee Payroll	\$ 148,660	\$ 100,304
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	168.44%	128.37%
Plan fiduciary net position as a percentage of the total OPEB liability	17.34%	31.48%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
SHBP - OPEB EMPLOYER
SCHEDULE OF CONTRIBUTIONS OTHER POST-EMPLOYMENT BENEFITS
SEPTEMBER 30, 2019

	<u>2018</u>	<u>2019</u>
Contractually required contribution	\$ 24,692	\$ 17,238
Contributions in relation to the contractually required contribution	24,692	17,238
Contribution deficiency (excess)	-	-
Covered-employee payroll	148,660	100,304
Contributions as a percentage of covered-employee payroll	16.61%	17.19%

*Note: Schedule is intended to show information for the last 10 years. Additional years will be displayed as they become available.

TERRELL COUNTY, GEORGIA
TERRELL COUNTY BOARD OF HEALTH - COMPONENT UNIT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2019

A. CHANGES OF ASSUMPTIONS

1. ERS Employer Agency

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases.

On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 Measurement Date.

2. SEAD-OPEB Employer

On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among these changes were the updates to rates of mortality, retirement, disability, withdrawal, and salary increases.

On March 15, 2018, the Board adopted a new funding policy. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation. In addition, based on the Board's new funding policy, the assumed investment rate of return was further reduced by .10% from 7.40% to 7.30% as of the June 30, 2018 Measurement Date.

3. SHBP-OPEB Employer

Changes in benefit terms: In the June 30, 2010 actuarial valuation, there was a change of benefit terms to require Medicare-eligible recipients to enroll in a Medicare Advantage plan to receive the State subsidy.

Changes in assumptions: In the June 30, 2017 actuarial valuation, there was a change relating to employee allocation. Employees were previously allocated based on their Retirement System membership, and currently employees are allocated based on their current employer payroll location.

In the June 30, 2015 actuarial valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

In the June 30, 2012 actuarial valuation, a data audit was performed, and data collection procedures and assumptions were changed.

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 1,642,307	\$ 1,181,922
Property Taxes Receivable	385,837	415,592
Local Option Sales Tax Receivable	51,797	40,958
Alcoholic Beverages Taxes Receivable	2,246	2,305
Accounts Receivable:		
Ambulance Charges	28,571	34,084
Garbage	18,057	2,641
Other	-	-
Due from State Government	95,428	82,340
Due from Other Agencies and Individuals	<u>3,479</u>	<u>39,187</u>
Total Assets	<u>\$ 2,227,722</u>	<u>\$ 1,799,029</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	118,815	95,776
Payroll Taxes and Withholdings Payable	2,781	-
Tax Sale Escrow - Reserved for Claims	<u>294</u>	<u>294</u>
Total Liabilities	<u>121,890</u>	<u>96,070</u>
Deferred Inflows of Resources:		
Unavailable Revenue-Property Tax	<u>353,310</u>	<u>399,016</u>
Total Deferred Inflows	<u>353,310</u>	<u>399,016</u>
Fund Balance:		
Fund Balance Unassigned	<u>1,752,522</u>	<u>1,303,943</u>
Total Fund Balance	<u>1,752,522</u>	<u>1,303,943</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 2,227,722</u>	<u>\$ 1,799,029</u>

TERRELL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Taxes	\$ 5,408,748	\$ 5,318,844
Licenses and Permits	120,778	41,389
Fines and Forfeitures	194,953	183,769
Charges for Services	947,803	915,132
Intergovernmental	1,606,992	1,687,455
Investment Income	7,649	6,295
Contributions and Donations from Private Sources	-	23,339
Miscellaneous	100,546	42,209
Total Revenues	<u>8,387,469</u>	<u>8,218,432</u>
<u>EXPENDITURES</u>		
Current:		
General Government	1,020,394	1,188,184
Judicial	545,789	561,654
Public Safety	4,053,723	3,988,011
Public Works	1,663,169	1,207,324
Health and Welfare	104,978	100,527
Culture and Recreation	135,261	122,543
Housing and Development	213,681	206,959
Debt Service:		
Principal Retirement	51,378	-
Interest	512	-
Total Expenditures	<u>7,788,885</u>	<u>7,374,662</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>598,584</u>	<u>843,770</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Proceeds on Disposal of Capital Assets	-	18,881
Face Amount of Long-Term Debt	-	102,247
Transfers In	2,100	35,462
Transfers Out	(152,105)	(145,647)
Total Other Financing Sources (Uses)	<u>(150,005)</u>	<u>10,943</u>
Net Change in Fund Balance	448,579	854,713
Fund Balance - Beginning of Year	<u>1,303,943</u>	<u>449,230</u>
Fund Balance - End of Year	<u>\$ 1,752,522</u>	<u>\$ 1,303,943</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>TAXES</u>		
Ad Valorem Taxes and Commissions	\$ 4,487,966	\$ 4,457,330
Intangible Recording Tax	21,936	35,464
Local Option Sales Tax	548,417	492,116
Insurance Premiums Tax	265,208	245,957
Alcoholic Beverage Taxes	28,106	29,160
Real Estate Transfer Tax	8,603	14,506
Railroad Equipment Tax	19,722	18,032
Financial Institution Tax	28,790	26,279
	<u>5,408,748</u>	<u>5,318,844</u>
<u>LICENSES AND PERMITS</u>		
Business Licenses	29,717	31,459
Zoning Fees	-	1,753
Building Permits	91,061	8,177
	<u>120,778</u>	<u>41,389</u>
<u>FINES AND FORFEITURES</u>		
Fines and Forfeitures	194,953	183,769
	<u>194,953</u>	<u>183,769</u>
<u>CHARGES FOR SERVICES</u>		
Qualifying Fees	3,047	432
Other Miscellaneous Fees	9,608	3,763
Sheriff's Fees	86,464	34,273
Pipe, Dirt & Fuel Sales	7,338	8,003
Maps and Publications	400	10
Emergency Medical Service	392,008	367,599
Solid Waste and Garbage	313,208	324,244
Animal Control Fees	16,751	19,747
Probate Court Fees	3,405	4,716
Magistrate Court Fees	47,908	47,050
Clerk of Superior Court Fees	67,666	105,295
	<u>947,803</u>	<u>915,132</u>
<u>INTERGOVERNMENTAL REVENUE</u>		
Federal Government	-	-
State Government:		
D.O.O.R. Inmate Subsidies	1,027,284	1,002,180
D.O.O.R Education Grant	67,000	81,016
GA EMA Claims	-	22,548
FLPA Grant	57,732	173,983
LMIG Grant	454,976	407,728
Other Local Governments	-	-
	<u>\$ 1,606,992</u>	<u>\$ 1,687,455</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>INVESTMENT INCOME</u>		
Interest Revenues	\$ 7,649	\$ 6,295
Total Investment Income	<u>7,649</u>	<u>6,295</u>
<u>CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES</u>		
Contributions and Donations	-	23,339
Total Contributions and Donations From Private Sources	<u>-</u>	<u>23,339</u>
<u>MISCELLANEOUS REVENUE</u>		
Rents	39,410	38,610
Reimbursement for Damaged Property	42,358	2,249
Other Revenue	<u>18,778</u>	<u>1,350</u>
Total Miscellaneous Revenue	<u>100,546</u>	<u>42,209</u>
 <u>GRAND TOTAL REVENUES</u>	 <u>\$ 8,387,469</u>	 <u>\$ 8,218,432</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>GENERAL GOVERNMENT</u>		
Board of Registrars:		
Personal Services and Employee Benefits	\$ 59,973	\$ 57,819
Purchased or Contracted Services	6,927	8,568
Supplies	2,831	4,612
Capital Outlay	-	95
Other Costs - Election	<u>14,773</u>	<u>21,045</u>
Total Board of Registrars	<u>84,504</u>	<u>92,139</u>
General Administration:		
Personal Services and Employee Benefits	289,648	313,571
Purchased or Contracted Services	214,472	220,483
Supplies	20,467	13,767
Capital Outlay:		
HVAC System-Positive Direction Youth Building	5,049	-
LED Lights	4,391	-
Other	11,442	2,561
Other Costs:		
SGRITA	-	152,247
Other	<u>7,938</u>	<u>6,285</u>
Total General Administration	<u>553,407</u>	<u>708,914</u>
Tax Maintenance and Assessors:		
Personal Services and Employee Benefits	98,281	93,001
Purchased or Contracted Services	15,650	25,861
Supplies	1,662	5,007
Capital Outlay	10,688	39
Other Costs	<u>-</u>	<u>-</u>
Total Tax Maintenance and Assessors	<u>126,281</u>	<u>123,908</u>
Tax Commissioner:		
Personal Services and Employee Benefits	124,926	118,835
Purchased or Contracted Services	13,511	10,639
Supplies	19,927	24,419
Capital Outlay:		
Property Tax Software	25,719	-
Other	1,501	3,942
Other Costs	<u>-</u>	<u>-</u>
Total Tax Commissioner	<u>185,584</u>	<u>157,835</u>
Board of Equalization:		
Personal Services and Employee Benefits	-	1,000
Purchased or Contracted Services	1,207	1,463
Supplies	-	-
Capital Outlay	-	-
Other Costs	<u>-</u>	<u>-</u>
Total Board of Equalization	<u>\$ 1,207</u>	<u>\$ 2,463</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>GENERAL GOVERNMENT (continued)</u>		
Courthouse and Public Buildings:		
Personal Services and Employee Benefits	\$ -	\$ -
Purchased or Contracted Services	7,187	13,169
Supplies	18,310	31,828
Capital Outlay	-	-
Other Costs	-	-
Total Courthouse and Public Buildings	<u>25,497</u>	<u>44,997</u>
Armory Building:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	3,367	2,469
Supplies	15,648	19,588
Capital Outlay	392	-
Other Costs	-	-
Total Armory Building	<u>19,407</u>	<u>22,057</u>
County Office Building:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	2,334	11,160
Supplies	19,823	24,231
Capital Outlay	2,350	480
Other Costs	-	-
Total County Office Building	<u>24,507</u>	<u>35,871</u>
Total General Government	<u>1,020,394</u>	<u>1,188,184</u>
<u>JUDICIAL</u>		
Superior Court:		
Personal Services and Employee Benefits	-	5,461
Purchased or Contracted Services	95,229	106,498
Supplies	-	651
Capital Outlay	-	-
Other Costs	9,346	7,885
Total Superior Court	<u>104,575</u>	<u>120,495</u>
Clerk of Superior Court:		
Personal Services and Employee Benefits	137,635	132,167
Purchased or Contracted Services	15,022	14,398
Supplies	3,516	5,935
Capital Outlay	-	-
Other Costs	-	-
Total Clerk of Superior Court	<u>\$ 156,173</u>	<u>\$ 152,500</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>JUDICIAL (continued)</u>		
Magistrate Court:		
Personal Services and Employee Benefits	\$ 138,407	\$ 136,784
Purchased or Contracted Services	10,374	8,806
Supplies	3,939	4,138
Capital Outlay	-	-
Other Costs	-	-
	<hr/>	<hr/>
Total Magistrate Court	<u>152,720</u>	<u>149,728</u>
Probate Court:		
Personal Services and Employee Benefits	108,505	109,521
Purchased or Contracted Services	13,505	14,487
Supplies	2,266	2,638
Capital Outlay	1,634	-
Other Costs	-	-
	<hr/>	<hr/>
Total Probate Court	<u>125,910</u>	<u>126,646</u>
Juvenile Court:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	6,411	12,285
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
	<hr/>	<hr/>
Total Juvenile Court	<u>6,411</u>	<u>12,285</u>
Total Judicial	<u>545,789</u>	<u>561,654</u>
<u>PUBLIC SAFETY</u>		
Sheriff:		
Personal Services and Employee Benefits	627,199	557,812
Purchased or Contracted Services	74,964	106,411
Supplies	55,230	54,763
Capital Outlay:		
2011 Ford CV	13,700	-
2011 Ford CV	13,400	-
2011 Chevy Tahoe	-	21,260
2013 Tahoe	-	25,000
Vehicle Camera	-	14,677
Other	9,005	4,326
Other Costs	-	1,315
	<hr/>	<hr/>
Total Sheriff	<u>\$ 793,498</u>	<u>\$ 785,564</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>PUBLIC SAFETY (continued)</u>		
Jail:		
Personal Services and Employee Benefits	\$ 610,811	\$ 552,438
Purchased or Contracted Services	67,012	131,454
Supplies	112,384	91,647
Capital Outlay:		
2011 Chevy Tahoe	-	5,000
Other	-	620
Other Costs	<u>230</u>	<u>650</u>
Total Jail	<u>790,437</u>	<u>781,809</u>
Correctional Institute:		
Personal Services and Employee Benefits	792,040	681,676
Purchased or Contracted Services	222,718	242,593
Supplies	317,585	392,728
Capital Outlay	8,351	8,948
Other Costs	<u>310</u>	<u>-</u>
Total Correctional Institute	<u>1,341,004</u>	<u>1,325,945</u>
Fire and Rescue:		
Personal Services and Employee Benefits	56,161	54,080
Purchased or Contracted Services	51,508	34,418
Supplies	31,036	38,463
Capital Outlay:		
Fireman's Equipment and Gear	23,922	-
HVAC System Chiefs House	-	4,511
Other	1,347	890
Other Costs	<u>54</u>	<u>-</u>
Total Fire and Rescue	<u>164,028</u>	<u>132,362</u>
Forestry:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	15,587	15,587
Supplies	-	-
Capital Outlay	-	-
Other Costs	<u>-</u>	<u>-</u>
Total Forestry	<u>15,587</u>	<u>15,587</u>
Emergency Medical Service:		
Personal Services and Employee Benefits	724,106	729,252
Purchased or Contracted Services	53,400	65,484
Supplies	63,520	75,800
Capital Outlay	1,620	3,390
Other Costs	<u>65</u>	<u>80</u>
Total Emergency Medical Services	<u>\$ 842,711</u>	<u>\$ 874,006</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>PUBLIC SAFETY (continued)</u>		
Coroner:		
Personal Services and Employee Benefits	\$ 12,136	\$ 14,576
Purchased or Contracted Services	1,155	2,075
Supplies	-	164
Capital Outlay	-	-
Other Costs	-	-
	<hr/>	<hr/>
Total Coroner	13,291	16,815
	<hr/>	<hr/>
Animal Control:		
Personal Services and Employee Benefits	10,542	10,492
Purchased or Contracted Services	20,405	20,503
Supplies	13,686	11,156
Capital Outlay	398	1,175
Other Costs	-	21
	<hr/>	<hr/>
Total Animal Control	45,031	43,347
	<hr/>	<hr/>
Emergency Management:		
Personal Services and Employee Benefits	13,813	6,455
Purchased or Contracted Services	25,664	2,309
Supplies	776	3,812
Capital Outlay	3,516	-
Other Costs	4,367	-
	<hr/>	<hr/>
Total Emergency Management	48,136	12,576
	<hr/>	<hr/>
Total Public Safety	4,053,723	3,988,011
	<hr/>	<hr/>
<u>PUBLIC WORKS</u>		
Roads and Bridges:		
Personal Services and Employee Benefits	401,467	372,072
Purchased or Contracted Services	210,904	208,700
Supplies	243,576	185,294
Capital Outlay:		
5065E Tractor	15,500	-
2013 Chevy K1500	-	10,400
Architectural Coatings	-	13,591
Infrastructure-Road Resurfacing	456,244	-
Other	3,616	10,338
Other Costs	345	-
	<hr/>	<hr/>
Total Roads and Bridges	\$ 1,331,652	\$ 800,395
	<hr/>	<hr/>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>PUBLIC WORKS (continued)</u>		
Lawn Maintenance:		
Personal Services and Employee Benefits	\$ -	\$ -
Purchased or Contracted Services	1,559	2,531
Supplies	1,582	1,423
Capital Outlay	-	1,289
Other Costs	-	-
	<hr/>	<hr/>
Total Lawn Maintenance	3,141	5,243
	<hr/>	<hr/>
Solid Waste:		
Personal Services and Employee Benefits	42,192	39,439
Purchased or Contracted Services	277,822	354,964
Supplies	6,503	5,604
Capital Outlay	1,825	1,679
Other Costs	34	-
	<hr/>	<hr/>
Total Solid Waste	328,376	401,686
	<hr/>	<hr/>
Total Public Works	<u>1,663,169</u>	<u>1,207,324</u>
	<hr/>	<hr/>
<u>HEALTH AND WELFARE</u>		
Health Department:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	88,028	87,165
Supplies	-	-
Capital Outlay	-	-
Other Costs	600	-
	<hr/>	<hr/>
Total Health Department	88,628	87,165
	<hr/>	<hr/>
DFACS:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	16,250	12,937
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
	<hr/>	<hr/>
Total DFACS	16,250	12,937
	<hr/>	<hr/>
Training Center:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	100	425
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
	<hr/>	<hr/>
Total Training Center	100	425
	<hr/>	<hr/>
Total Health and Welfare	<u>\$ 104,978</u>	<u>\$ 100,527</u>

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>CULTURE AND RECREATION</u>		
Recreation Department:		
Personal Services and Employee Benefits	\$ -	\$ -
Purchased or Contracted Services	75,060	67,468
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
	75,060	67,468
Total Recreation Department	75,060	67,468
Library:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	60,201	55,075
Supplies	-	-
Capital Outlay	-	-
Other Costs	-	-
	60,201	55,075
Total Library	60,201	55,075
Total Culture and Recreation	135,261	122,543
<u>HOUSING AND DEVELOPMENT</u>		
Extension Service:		
Personal Services and Employee Benefits	67,486	66,678
Purchased or Contracted Services	15,572	15,977
Supplies	8,821	6,468
Capital Outlay	671	1,705
Other Costs	-	-
	92,550	90,828
Total Extension Service	92,550	90,828
Planning and Zoning:		
Personal Services and Employee Benefits	27,297	26,538
Purchased or Contracted Services	6,860	7,626
Supplies	2,819	2,475
Capital Outlay	-	320
Other Costs	-	1,247
	36,976	38,206
Total Planning and Zoning	36,976	38,206
Other:		
Personal Services and Employee Benefits	-	-
Purchased or Contracted Services	-	-
Supplies	-	-
Capital Outlay	-	-
Other Costs:		
Chamber of Commerce	38,238	35,000
Airport	45,917	42,385
	84,155	77,385
Total Other	84,155	77,385
Total Housing and Development	211,959	206,419

TERRELL COUNTY GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF EXPENDITURES
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2019	2018
<u>DEBT SERVICE</u>		
Principal Retirement	\$ 51,378	\$ -
Interest	512	-
Total Debt Service	51,890	-
GRAND TOTAL EXPENDITURES	\$ 7,788,882	\$ 7,374,662

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 754,917	\$ 513,507
Special Purpose Local Option Sales Tax Receivable	<u>85,880</u>	<u>68,150</u>
Total Assets	<u>840,797</u>	<u>581,657</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>28,782</u>	<u>29,218</u>
Total Liabilities	<u>28,782</u>	<u>29,218</u>
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	<u>812,015</u>	<u>552,439</u>
Total Fund Balance	<u>812,015</u>	<u>552,439</u>
Total Liabilities and Fund Balance	<u>\$ 840,797</u>	<u>\$ 581,657</u>

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Taxes: Special Purpose Local Option Sales Tax	\$ 911,938	\$ 818,834
Miscellaneous: Interest Income	<u>3,325</u>	<u>1,941</u>
Total Revenues	<u>915,263</u>	<u>820,775</u>
<u>EXPENDITURES</u>		
Current:		
General Government:		
Capital Outlay	<u>428</u>	<u>-</u>
Total General Government	<u>428</u>	<u>-</u>
Public Safety - E-911:		
Capital Outlay	<u>443</u>	<u>-</u>
Total Public Safety	<u>443</u>	<u>-</u>
Public Works:		
Roads and Bridges:		
Purchased or Contracted Services	164,282	95,927
Supplies	<u>-</u>	<u>-</u>
Total Roads and Bridges	<u>164,282</u>	<u>95,927</u>
Landfill:		
Purchased or Contracted Services	30,213	33,259
Supplies	<u>2,491</u>	<u>3,557</u>
Total Landfill	<u>32,704</u>	<u>36,816</u>
Total Public Works	<u>196,986</u>	<u>132,743</u>
Intergovernmental:		
Distributions to Bronwood	30,657	27,481
Distributions to Dawson	328,896	294,824
Distributions to Parrott	14,075	12,725
Distributions to Sasser	<u>20,274</u>	<u>18,066</u>
Total Intergovernmental	<u>393,902</u>	<u>353,096</u>
Total Current Expenditures	<u>\$ 591,759</u>	<u>\$ 485,839</u>

TERRELL COUNTY, GEORGIA
2017-2022 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2018</u>	<u>2017</u>
Capital Outlay:		
General Government:		
HVAC System - Courtroom	\$ -	\$ 15,050
HVAC System - Armory Building	<u>4,469</u>	<u>-</u>
Total General Government	<u>4,469</u>	<u>15,050</u>
Public Works - Roads and Bridges:		
Warden's House - Renovations	30,740	-
Maintenance Shop - Renovations	22,328	-
Warden's House - New Roof	<u>-</u>	<u>4,880</u>
Total Public Works - Roads and Bridges	<u>53,068</u>	<u>4,880</u>
Public Safety:		
E-911:		
E-911 Signs and Pavement Makers	<u>-</u>	<u>35,051</u>
Total E-911	<u>-</u>	<u>35,305</u>
Fire and Rescue:		
Fire Station Roll Door	<u>1,500</u>	<u>-</u>
Total Fire and Rescue	<u>1,500</u>	<u>-</u>
Total Public Safety	<u>1,500</u>	<u>35,305</u>
Housing and Development:		
HVAC System - 4H Extension	<u>4,891</u>	<u>-</u>
Total Housing and Development	<u>4,891</u>	<u>-</u>
Total Capital Outlay	<u>63,928</u>	<u>54,981</u>
Total Expenditures	<u>655,687</u>	<u>540,820</u>
Net Change in Fund Balance	259,576	279,955
Fund Balance - Beginning of Year	<u>552,439</u>	<u>272,484</u>
Fund Balance - End of Year	<u>\$ 812,015</u>	<u>\$ 552,439</u>

TERRELL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019

		<u>Drug Abuse Treatment And Education Fund</u>	<u>Special Spinal Injury Trust Fund</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 50,930	\$ 320	\$ -
Taxes Receivable	-	-	-
Accounts Receivable	-	-	-
Due from Other Agencies and Individuals	-	-	-
Total Assets	<u>50,930</u>	<u>320</u>	<u>-</u>
<u>LIABILITIES AND FUND BALANCE</u>			
Liabilities:			
Accounts Payable	<u>7,002</u>	-	-
Total Liabilities	<u>7,002</u>	-	-
Fund Balance:			
Fund Balance Restricted For:			
Jail Fund Purposes	43,928	-	-
Drug Abuse Treatment and Education Purposes	-	320	-
Spinal Injury Trust Purposes	-	-	-
E-911 Purposes	-	-	-
Law Library Purposes	-	-	-
Law Enforcement Purposes	-	-	-
SPLOST Purposes	-	-	-
TSPLOST Purposes	-	-	-
Total Fund Balance	<u>43,928</u>	<u>320</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 50,930</u>	<u>\$ 320</u>	<u>\$ -</u>

TERRELL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019

<u>Revenue</u>			<u>Capital Projects</u>			<u>Total</u>
<u>E-911</u> <u>Fund</u>	<u>Law</u> <u>Library</u> <u>Fund</u>	<u>Forfeitures</u> <u>And</u> <u>Seizures</u> <u>Fund</u>	<u>2006-</u> <u>2010</u> <u>SPLOST</u> <u>Fund</u>	<u>2011-</u> <u>2016</u> <u>SPLOST</u> <u>Fund</u>	<u>2019-</u> <u>2024</u> <u>TSPLOST</u> <u>Fund</u>	<u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
\$ 203,415	\$ 49,071	\$ -	\$ 15	\$ -	\$ 215,119	\$ 518,870
-	-	-	-	-	74,361	74,361
14,213	-	-	-	-	-	14,213
-	-	49,455	-	-	-	49,455
<u>217,628</u>	<u>49,071</u>	<u>49,455</u>	<u>15</u>	<u>-</u>	<u>289,480</u>	<u>656,899</u>
-	-	-	-	-	30,532	37,534
-	-	-	-	-	30,532	37,534
-	-	-	-	-	-	43,928
-	-	-	-	-	-	320
-	-	-	-	-	-	-
217,628	-	-	-	-	-	217,628
-	49,071	-	-	-	-	49,071
-	-	49,455	-	-	-	49,455
-	-	-	15	-	-	15
-	-	-	-	-	258,948	258,948
<u>217,628</u>	<u>49,071</u>	<u>49,455</u>	<u>15</u>	<u>-</u>	<u>258,948</u>	<u>619,365</u>
<u>\$ 217,628</u>	<u>\$ 49,071</u>	<u>\$ 49,455</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 289,480</u>	<u>\$ 656,899</u>

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Jail Fund	Drug Abuse Treatment And Education Fund	Special Spinal Injury Trust Fund
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Fines and Forfeitures	26,494	3,128	\$ -
Charges for Services	-	-	-
Miscellaneous	252	19	-
Total Revenues	26,746	3,147	-
<u>EXPENDITURES</u>			
Current:			
Judicial	-	7,400	-
Public Safety	29	-	-
Intergovernmental	-	-	-
Total Current Expenditures	29	7,400	-
Capital Outlay	18,561	-	-
Total Expenditures	18,590	7,400	-
Excess (Deficiency) of Revenues Over Expenditures	8,156	(4,253)	-
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	8,156	(4,253)	-
Fund Balance - Beg of Year	35,772	4,573	-
Fund Balance - End of Year	\$ 43,928	\$ 320	\$ -

TERRELL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

<u>Revenue</u>			<u>Capital Projects</u>			<u>Total</u>
<u>E-911</u>	<u>Law</u>	<u>Forfeitures</u>	<u>2006-</u>	<u>2011-</u>	<u>2019-</u>	<u>Nonmajor</u>
<u>Fund</u>	<u>Library</u>	<u>And</u>	<u>2010</u>	<u>2016</u>	<u>2024</u>	<u>Governmental</u>
<u>Fund</u>	<u>Fund</u>	<u>Seizures</u>	<u>SPLOST</u>	<u>SPLOST</u>	<u>TSPLOST</u>	<u>Funds</u>
<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415,146	\$ 415,146
-	5,109	-	-	-	-	34,731
171,548	-	-	-	-	-	171,548
<u>895</u>	<u>109</u>	<u>-</u>	<u>207</u>	<u>-</u>	<u>214</u>	<u>1,696</u>
<u>172,443</u>	<u>5,218</u>	<u>-</u>	<u>207</u>	<u>-</u>	<u>415,360</u>	<u>623,121</u>
-	5,465	-	-	-	-	12,865
221,887	-	11,246	1,798	-	-	234,960
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,412</u>	<u>156,412</u>
221,887	5,465	11,246	1,798	-	156,412	404,237
<u>-</u>	<u>-</u>	<u>-</u>	<u>45,762</u>	<u>-</u>	<u>-</u>	<u>64,323</u>
<u>221,887</u>	<u>5,465</u>	<u>11,246</u>	<u>47,560</u>	<u>-</u>	<u>156,412</u>	<u>468,560</u>
(49,444)	(247)	(11,246)	(47,353)	-	258,948	154,561
152,105	-	-	-	-	-	152,105
<u>-</u>	<u>-</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,100)</u>
<u>152,105</u>	<u>-</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,005</u>
102,661	(247)	(13,346)	(47,353)	-	258,948	304,566
<u>114,967</u>	<u>49,318</u>	<u>62,801</u>	<u>47,368</u>	<u>-</u>	<u>-</u>	<u>314,799</u>
<u>\$ 217,628</u>	<u>\$ 49,071</u>	<u>\$ 49,455</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ 258,948</u>	<u>\$ 619,365</u>

TERRELL COUNTY, GEORGIA
JAIL
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
 <u>ASSETS</u>		
Cash and Cash Equivalents	\$ 50,930	\$ 35,772
Due from Other Agencies and Individuals	<u> -</u>	<u> -</u>
Total Assets	<u>50,930</u>	<u>35,772</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>7,002</u>	<u> -</u>
Total Liabilities	<u>7,002</u>	<u> -</u>
Fund Balance		
Fund Balance Restricted for Jail Purposes	<u>43,928</u>	<u>35,772</u>
Total Fund Balance	<u>43,928</u>	<u>35,772</u>
Total Liabilities and Fund Balance	<u>\$ 50,930</u>	<u>\$ 35,772</u>

TERRELL COUNTY, GEORGIA
JAIL
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 20,263	\$ 18,108
Clerk of Superior Court	6,227	3,870
Magistrate Court	4	74
Total Fines and Forfeitures	26,494	22,052
Miscellaneous:		
Interest Income	252	118
Total Revenues	26,746	22,170
<u>EXPENDITURES</u>		
Current:		
Public Safety:		
Supplies	29	-
Total Public Safety	29	-
Total Current Expenditures	29	-
Capital Outlay:		
IP Cameras for Jail	18,561	-
Total Capital Outlay	18,561	-
Total Expenditures	18,590	-
Excess (Deficiency) of Revenues Over Expenditures	8,156	22,170
<u>OTHER FINANCING SOURCES AND USES</u>		
Transfers In	-	-
Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
Net Change in Fund Balance	8,156	22,170
Fund Balance - Beginning of Year	35,772	13,602
Fund Balance - End of Year	\$ 43,928	\$ 35,772

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30,	
	2019	2018
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 320	\$ 4,573
Total Assets	320	4,573
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for		
Drug Abuse Treatment and Education Purposes	320	4,573
Total Fund Balance	320	4,573
Total Liabilities and Fund Balance	\$ 320	\$ 4,573

TERRELL COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Fines and Forfeitures:		
Probate Court	\$ 1,636	\$ 4,628
Clerk of Superior Court	1,492	7,367
Total Fines and Forfeitures	3,128	11,995
Miscellaneous:		
Interest Income	19	31
Total Revenues	3,147	12,026
<u>EXPENDITURES</u>		
Current:		
Judicial:		
Purchased or Contracted Services	5	5
Other Costs - Pataula DATE	7,395	10,660
Total Expenditures	7,400	10,665
Net Change in Fund Balance	(4,253)	1,361
Fund Balance - Beginning of Year	4,573	3,212
Fund Balance - End of Year	\$ 320	\$ 4,573

TERRELL COUNTY, GEORGIA
SPINAL INJURY TRUST
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30,	
	2019	2018
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ -	\$ -
Due from Other Agencies and Individuals	-	-
Total Assets	-	-
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for Spinal Injury Trust Purposes	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ -	\$ -

TERRELL COUNTY, GEORGIA
SPINAL INJURY TRUST
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Miscellaneous:		
Interest Income	\$ -	\$ 1
Total Revenues	-	1
<u>EXPENDITURES</u>		
Current:		
Judicial:		
Purchased or Contracted Services	-	5
Other Costs - GSCCCA	-	419
Total Expenditures	-	424
Net Change in Fund Balance	-	(423)
Fund Balance - Beginning of Year	-	423
Fund Balance - End of Year	-	-

TERRELL COUNTY, GEORGIA
E-911
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 203,415	\$ 98,159
Accounts Receivable	<u>14,213</u>	<u>16,808</u>
Total Assets	<u>217,628</u>	<u>114,967</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>
Fund Balance		
Fund Balance Restricted for E-911 Purposes	<u>217,628</u>	<u>114,967</u>
Total Fund Balance	<u>217,628</u>	<u>114,967</u>
Total Liabilities and Fund Balance	<u>\$ 217,628</u>	<u>\$ 114,967</u>

TERRELL COUNTY, GEORGIA
E-911
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Charges for Services:		
Telephone Surcharges	\$ 171,548	\$ 132,194
Miscellaneous:		
Interest Income	<u>895</u>	<u>313</u>
Total Revenues	<u>172,443</u>	<u>132,507</u>
<u>EXPENDITURES</u>		
Current:		
Public Safety:		
Personal Services and Employee Benefits	151,827	144,112
Purchased or Contracted Services	69,966	75,887
Supplies	<u>94</u>	<u>915</u>
Total Public Safety	<u>221,887</u>	<u>220,914</u>
Total Expenditures	<u>221,887</u>	<u>220,914</u>
Excess (Deficiency) of Revenues Over Expenditures	(49,444)	(88,407)
<u>OTHER FINANCING SOURCES AND USES</u>		
Transfers In	152,105	145,647
Transfers Out	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>152,105</u>	<u>145,647</u>
Net Change in Fund Balance	102,661	57,240
Fund Balance - Beginning of Year	<u>114,967</u>	<u>57,727</u>
Fund Balance - End of Year	<u>\$ 217,628</u>	<u>\$ 114,967</u>

TERRELL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ <u>49,071</u>	\$ <u>49,318</u>
Total Assets	<u>49,071</u>	<u>49,318</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance		
Fund Balance Restricted for Law Library Purposes	<u>49,071</u>	<u>49,318</u>
Total Fund Balance	<u>49,071</u>	<u>49,318</u>
Total Liabilities and Fund Balance	<u>\$ 49,071</u>	<u>\$ 49,318</u>

TERRELL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2019	2018
<u>REVENUES</u>		
Fines and Forfeitures:		
General Fund	\$ 70	\$ 1,135
Probate Court	4,420	4,602
Clerk of Superior Court	619	360
Total Fines and Forfeitures	5,109	6,097
Miscellaneous:		
Interest Income	109	71
Total Revenues	5,218	6,168
<u>EXPENDITURES</u>		
Current:		
Judicial:		
Purchased or Contracted Services	100	-
Supplies	4,476	4,534
Capital Outlay	889	1,022
Total Expenditures	5,465	5,556
Net Change in Fund Balance	(247)	612
Fund Balance - Beginning of Year	49,318	48,706
Fund Balance - End of Year	\$ 49,071	\$ 49,318

TERRELL COUNTY, GEORGIA
FORFEITURES AND SEIZURES
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30,	
	2019	2018
<u>ASSETS</u>		
Due from Other Agencies and Individuals	\$ 49,455	\$ 62,801
Total Assets	49,455	62,801
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	-
Total Liabilities	-	-
Fund Balance:		
Fund Balance Restricted for Law Enforcement Purposes	49,455	62,801
Total Fund Balance	49,455	62,901
Total Liabilities and Fund Balance	\$ 49,455	\$ 62,801

TERRELL COUNTY, GEORGIA
FORFEITURES AND SEIZURES
SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	SEPTEMBER 30,	
	2019	2018
<u>REVENUES</u>		
Fines and Forfeitures:		
Forfeiture Proceeds	\$ -	\$ 100,400
Total Revenues	-	100,400
<u>EXPENDITURES</u>		
Current:		
Public Safety:		
Purchased or Contracted Services	1,622	5,608
Supplies	3,245	4,651
Capital Outlay	3,095	-
Other Costs	3,284	-
Total Public Safety	11,246	10,259
Total Expenditures	11,246	10,259
Excess (Deficiency) of Revenues Over Expenditures	(11,246)	90,141
<u>OTHER FINANCING SOURCES AND USES</u>		
Transfers In	-	-
Transfers Out	(2,100)	(35,462)
Total Other Financing Sources (Uses)	(2,100)	(35,462)
Net Change in Fund Balance	(13,346)	54,679
Fund Balance - Beginning of Year	62,801	8,122
Fund Balance - End of Year	\$ 49,455	\$ 62,801

TERRELL COUNTY, GEORGIA
2006-2010 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30,	
	2019	2018
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 15	\$ 58,347
Special Purpose Local Option Sales Tax Receivable	-	-
Total Assets	15	58,347
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	10,979
Total Liabilities	-	10,979
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	15	47,368
Total Fund Balance	15	47,368
Total Liabilities and Fund Balance	\$ 15	\$ 58,347

TERRELL COUNTY, GEORGIA
2006-2010 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Miscellaneous: Interest Income	\$ 207	\$ 365
Total Revenues	<u>207</u>	<u>365</u>
<u>EXPENDITURES</u>		
Current:		
Public Safety - Jail:		
Purchased or Contracted Services	<u>1,798</u>	<u>-</u>
Total Public Safety - Jail	<u>1,798</u>	<u>-</u>
Total Current Expenditures	<u>1,798</u>	<u>-</u>
Capital Outlay:		
Public Safety - Jail:		
Radios and Communications	7,725	-
Camera System	38,037	-
HVAC System	-	5,025
Fire Pump	<u>-</u>	<u>10,979</u>
Total Capital Outlay	<u>45,762</u>	<u>16,004</u>
Total Expenditures	<u>47,560</u>	<u>16,004</u>
Net Change in Fund Balance	(47,353)	(15,639)
Fund Balance - Beginning of Year	<u>47,368</u>	<u>63,007</u>
Fund Balance - End of Year	<u>\$ 15</u>	<u>\$ 47,368</u>

TERRELL COUNTY, GEORGIA
2011-2016 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	SEPTEMBER 30,	
	2019	2018
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ -	\$ 1,942
Special Purpose Local Option Sales Tax Receivable	-	-
Total Assets	-	1,942
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	-	1,942
Total Liabilities	-	1,942
Fund Balance:		
Fund Balance Restricted for SPLOST Projects	-	-
Total Fund Balance	-	-
Total Liabilities and Fund Balance	\$ -	\$ 1,942

TERRELL COUNTY, GEORGIA
2011-2016 TERRELL COUNTY SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Taxes: Special Purpose Local Option Sales Tax	\$ -	\$ -
Miscellaneous: Interest Income	-	<u>5</u>
Total Revenues	<u>-</u>	<u>5</u>
<u>EXPENDITURES</u>		
Current:		
General Government:		
Purchased or Contracted Services	<u>-</u>	<u>1,942</u>
Total General Government	<u>-</u>	<u>1,942</u>
Total Current Expenditures	<u>-</u>	<u>1,942</u>
Total Expenditures	<u>-</u>	<u>1,942</u>
Net Change in Fund Balance	-	(1,937)
Fund Balance - Beginning of Year	<u>-</u>	<u>1,937</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>

TERRELL COUNTY, GEORGIA
2019-2024 TERRELL COUNTY TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX
(TSPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 215,119	\$ -
Transportation Special Purpose Local Option Sales Tax Receivable	74,361	-
Total Assets	289,480	-
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts Payable	30,532	-
Total Liabilities	30,532	-
Fund Balance:		
Fund Balance Restricted for TSPLOST Projects	258,948	-
Total Fund Balance	258,948	-
Total Liabilities and Fund Balance	\$ 289,480	\$ -

TERRELL COUNTY, GEORGIA
2019-2024 TERRELL COUNTY TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX
(TSPLOST)
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED

	<u>SEPTEMBER 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>REVENUES</u>		
Taxes:		
Transportation Special Purpose		
Local Option Sales Tax	\$ 415,146	\$ -
Miscellaneous: Interest Income	214	-
Total Revenues	415,360	-
<u>EXPENDITURES</u>		
Current:		
Intergovernmental:		
Distributions to Bronwood	12,173	-
Distributions to Dawson	130,599	-
Distributions to Parrott	5,388	-
Distributions to Sasser	8,252	-
Total Intergovernmental	156,412	-
Total Current Expenditures	156,412	-
Total Expenditures	156,412	-
Net Change in Fund Balance	258,948	-
Fund Balance - Beginning of Year	-	-
Fund Balance - End of Year	\$ 258,948	\$ -

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
SEPTEMBER 30, 2019

	Tax Commissioner	Probate Court	Clerk of Superior Court	Sheriff	Magistrate Court	Total
<u>ASSETS</u>						
Cash and						
Cash Equivalents	\$ 306,159	\$ 4	\$ 63,721	\$ 274,842	\$ 1	\$ 644,727
Uncollected Taxes	<u>898,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>898,006</u>
Total Assets	<u>1,204,165</u>	<u>4</u>	<u>63,721</u>	<u>274,842</u>	<u>1</u>	<u>1,542,733</u>
<u>LIABILITIES</u>						
Due to State of						
Georgia	-	4	27	-	-	31
Due to School System	-	-	-	-	-	-
Retirement Funds						
Payable:						
Probate Court Judges'	-	-	-	-	-	-
Superior Court Clerks'	-	-	-	-	-	-
Sheriffs'	-	-	-	-	-	-
Peace Officers'	-	-	-	-	-	-
Magistrate Courts'	-	-	-	-	-	-
Peace Officer Training						
Fund Payable	-	-	-	-	-	-
Garnishments, Child						
Support, Etc. Payable	-	-	21,513	-	-	21,513
Due to Other Agencies						
and Individuals	4,543	-	29,996	51,442	1	85,982
Due to Other						
Municipalities	-	-	-	-	-	-
Uncollected Taxes Due						
to Other Governments	1,015,520	-	-	-	-	1,015,520
Bonds, Escrow						
Funds Held	-	-	12,185	30,485	-	42,670
Other Liabilities	<u>184,102</u>	<u>-</u>	<u>-</u>	<u>192,915</u>	<u>-</u>	<u>377,017</u>
Total						
Liabilities	<u>\$ 1,204,165</u>	<u>\$ 4</u>	<u>\$ 63,721</u>	<u>\$ 274,842</u>	<u>\$ 1</u>	<u>\$ 1,542,733</u>

TERRELL COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Balance October 1, 2018	Additions	Deductions	Balance September 30, 2019
<u>Tax Commissioner:</u>				
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 4,211	\$10,658,750	\$10,356,802	\$ 306,159
Other Assets	910,914	8,056,820	8,069,728	898,006
Total Assets	<u>915,125</u>	<u>18,715,570</u>	<u>18,426,530</u>	<u>1,204,165</u>
<u>LIABILITIES</u>				
Funds Held for Others	915,125	18,715,570	18,426,530	1,204,165
Total Liabilities	<u>915,125</u>	<u>18,715,570</u>	<u>18,426,530</u>	<u>1,204,165</u>
<u>Probate Court:</u>				
<u>ASSETS</u>				
Cash and Cash Equivalents	6	328,410	328,412	4
<u>LIABILITIES</u>				
Funds Held for Others	6	328,410	328,412	4
<u>Clerk of Superior Court:</u>				
<u>ASSETS</u>				
Cash and Cash Equivalents	47,336	212,644	196,259	63,721
<u>LIABILITIES</u>				
Funds Held for Others	47,336	212,644	196,259	63,721
<u>Sheriff</u>				
<u>ASSETS</u>				
Cash and Cash Equivalents	217,884	660,871	603,913	274,842
<u>LIABILITIES</u>				
Funds Held for Others	217,884	660,871	603,913	274,842
<u>Magistrate Court:</u>				
<u>ASSETS</u>				
Cash and Cash Equivalents	-	112,106	112,105	1
<u>LIABILITIES</u>				
Funds Held for Others	-	112,106	112,105	1

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2006-2010 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Project	Estimated		Expenditures		Total	Estimated Percentage of Completion
	Original Cost	Current Cost	Prior Years	Current Year		
Construction of County Jail	\$4,100,000	\$4,100,000	\$4,732,520	\$ 47,560	\$ 4,780,080	116.59%
Construction of County Buildings For Elected and Constitutional Officers	500,000	500,000	780,842	-	780,842	156.17%
Landfill Closure and Road Purposes	<u>400,000</u>	<u>400,000</u>	<u>633,165</u>	<u>-</u>	<u>633,165</u>	<u>158.29%</u>
Total Projects	5,000,000	5,000,000	6,146,527	47,560	6,194,087	123.88%
Reconciling Item:						
Retirement of General Obligation Debt:						
Principal	3,060,000	3,060,000	3,060,000	-	3,060,000	100.00%
Interest	<u>205,486</u>	<u>205,486</u>	<u>205,486</u>	<u>-</u>	<u>205,486</u>	<u>100.00%</u>
Totals	<u>\$8,265,486</u>	<u>\$ 8,265,486</u>	<u>\$9,412,013</u>	<u>\$ 47,560</u>	<u>\$ 9,459,573</u>	<u>114.45%</u>

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2011-2016 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Project	Estimated		Expenditures		Total	Estimated Percentage of Completion
	Original Cost	Current Cost	Prior Years	Current Year		
Capital Outlay Projects for Emergency Medical Services	\$ 500,000	\$ 500,000	\$ 440,594	\$ -	\$ 440,594	88.12%
Capital Outlay Projects for E-911 Service	100,000	100,000	27,057	-	27,057	27.06%
Capital Outlay Projects for Public Buildings	431,280	431,280	136,081	-	136,081	31.55%
Landfill Purposes	400,000	400,000	222,114	-	222,114	55.53%
Road, Street and Bridge Purposes	2,000,000	2,000,000	2,227,493	-	2,227,493	111.37%
Distributions For Capital Outlay Projects to be Administered by City of:						
Dawson	2,144,800	2,144,800	1,993,958	-	1,993,958	92.97%
Parrott	88,480	88,480	82,257	-	82,257	92.97%
Bronwood	199,920	199,920	184,426	-	184,426	92.25%
Sasser	135,520	135,520	125,989	-	125,989	92.97%
Totals	<u>\$6,000,000</u>	<u>\$6,000,000</u>	<u>\$5,439,969</u>	<u>\$ -</u>	<u>\$ 5,439,969</u>	<u>90.67%</u>

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2017-2022 SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Project	Estimated		Expenditures		Total	Estimated Percentage of Completion
	Original Cost	Current Cost	Prior Years	Current Year		
Capital Outlay Projects for Emergency Medical Services	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	-%
Capital Outlay Projects for E-911 Service	100,000	100,000	35,051	443	35,494	35.49%
Capital Outlay Projects for Public Buildings	431,280	431,280	27,567	64,356	91,923	21.31%
Landfill Purposes	216,520	216,520	55,399	32,704	88,103	40.69%
Road, Street and Bridge Purposes	2,000,000	2,000,000	180,573	164,282	344,855	17.24%
Distributions For Capital Outlay Projects to be Administered by City of:						
Dawson	2,298,000	2,298,000	506,394	328,896	835,290	36.35%
Parrott	94,800	94,800	21,453	14,075	35,528	37.48%
Bronwood	214,200	214,200	47,202	30,657	77,859	36.35%
Sasser	145,200	145,200	31,434	20,274	51,708	35.61%
Totals	<u>\$6,000,000</u>	<u>\$6,000,000</u>	<u>\$ 905,073</u>	<u>\$ 655,687</u>	<u>\$ 1,560,760</u>	<u>26.01%</u>

TERRELL COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
2019-2024 TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Project	Estimated		Expenditures		Total	Estimated Percentage of Completion
	Original Cost	Current Cost	Prior Years	Current Year		
Capital Outlay Projects for Transportation Purposes	\$2,097,538	\$2,097,538	\$ -	\$ -	\$ -	-%
Distributions For Capital Outlay Projects For Transportation Purposes to be Administered by City of:						
Bronwood	138,337	138,337	-	12,173	12,173	8.80%
Dawson	1,484,125	1,484,125	-	130,599	130,599	8.80%
Parrott	61,225	61,225	-	5,388	5,388	8.80%
Sasser	93,775	93,775	-	8,252	8,252	8.80%
Totals	<u>\$3,875,000</u>	<u>\$3,875,000</u>	<u>\$ -</u>	<u>\$ 156,412</u>	<u>\$ 156,412</u>	<u>4.04%</u>



BROWN, MCDANIEL & LADSON

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Terrell County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Terrell county, Georgia, as of and for the year ended September 30, 2019, and the related notes to the financial statements which collectively comprise Terrell county, Georgia's basic financial statements and have issued our report thereon dated April 1, 2020. Our report includes a reference to other auditors who audited the financial statements of the Terrell County Board of Health Component Unit, as described in our report on Terrell County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Terrell county, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion of the effectiveness of Terrell county, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Terrell county, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Terrell county, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2019-001.

Terrell County, Georgia's Response to Findings

Terrell County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Terrell County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Brown, McDaniel, & Ladson, LLC

Albany, Georgia
April 1, 2020

TERRELL COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2019

FINANCIAL STATEMENT FINDINGS:

Internal Control Over Financial Reporting

None.

Compliance

None.

TERRELL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

_____ yes x no

Significant deficiencies identified?

_____ yes x none reported

Noncompliance material to financial statements noted?

 x yes _____ no

Section II - Financial Statement Findings

COMPLIANCE

2019-001. Expenditures Over Appropriations.

Criteria: Local governments are required by law to adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. This does not preclude the local government from amending its budget to adapt to changing governmental needs during the budget period.

Condition: While Terrell County, Georgia's internal control over financial reporting to ensure that expenditures do not exceed appropriations at the legal level of control appears to be operating as designed and is therefore generally effective in meeting the above criteria, the following departments exceeded their appropriations by the corresponding amounts:

Public Safety	\$ 214,464
Health and Welfare	88,878
Culture and Recreation	13,191
Housing and Development	1,241

Context: Not applicable.

Effect: The County is in violation of state statutes.

Cause: Not applicable.

Recommendation: We recommend the County continue its present efforts to ensure that expenditures do not exceed appropriations in accordance with the foregoing criteria.